SMIC Q3 2022

Financial Presentation

SEHK: 00981

SSE STAR MARKET: 688981

SMIC Investor Relations
Nov 2022

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About Non- -

The consolidated financial information is prepared in accordance with International Financial Reporting Standards

During this presentation, references to financial measures of SMIC will include references to non-IFRS financial measures, including non-IFRS operating expenses and adjusted EBITDA, and EBITDA margin. For an explanation to the most directly comparable IFRS financial measures, see our earnings report.

3Q22 Financial Highlights (Unaudited)

- **Revenue was $1,907 million**
  - **Up 0.2% QoQ from $1,903 million in 2Q22**
  - **Up 34.7% YoY from $1,415 million in 3Q21**

- **Gross margin was 38.9%**
  - **Compared to 39.4% in 2Q22**
  - **Compared to 33.1% in 3Q21**

- **Profit from operations was $478 million**
  - **Compared to $539 million in 2Q22**
  - **Compared to $310 million in 3Q21**

- **Profit attributable to SMIC was $471 million**
  - **Compared to $514 million in 2Q22**
  - **Compared to $321 million in 3Q21**

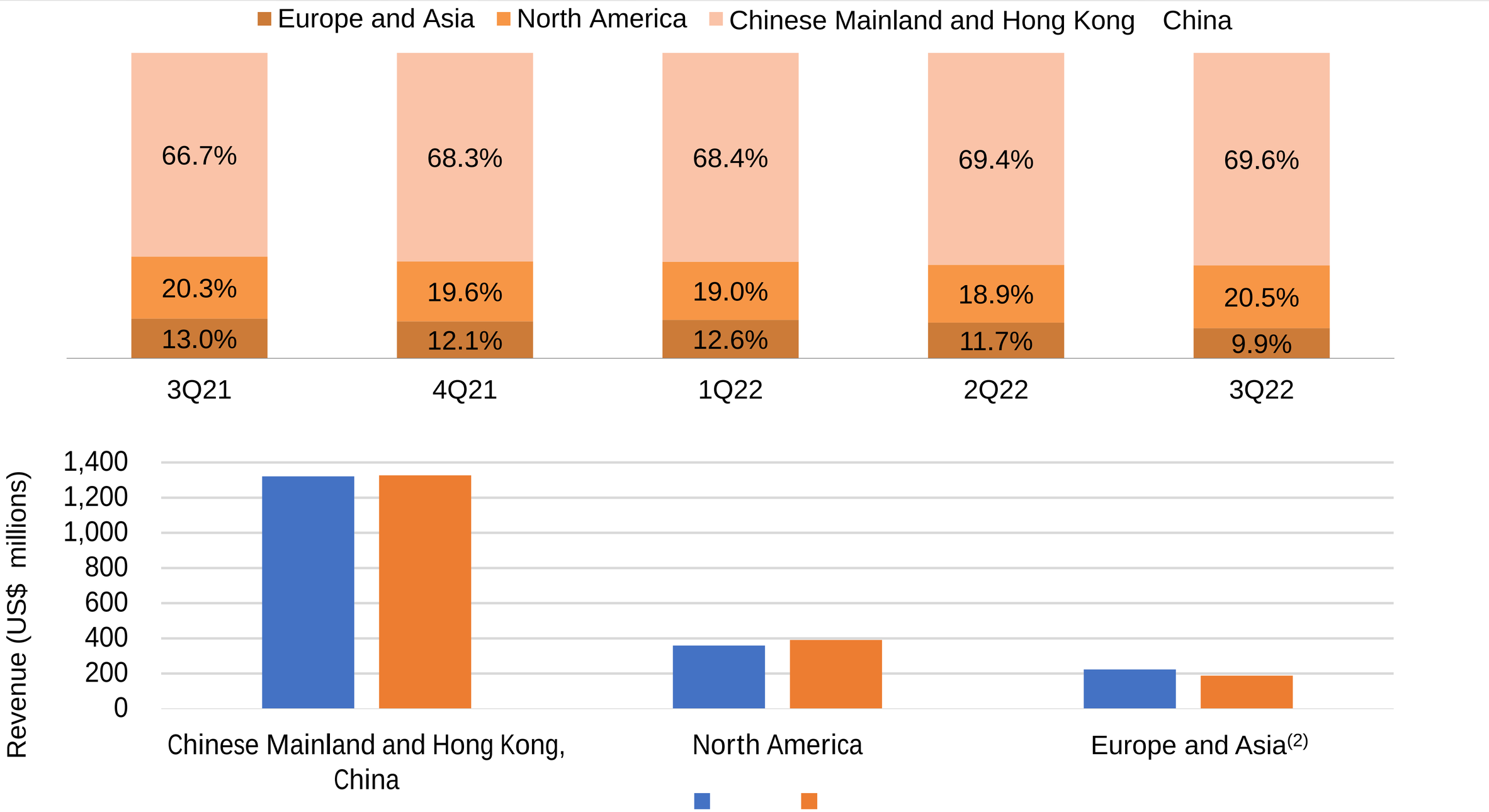
- **EBITDA was $1,192 million**
  - **Compared to $1,220 million in 2Q22**
  - **Compared to $894 million in 3Q21**

Capital Structure

(US$ thousands)	As of	
	Sep 30, 2022	Jun 30, 2022
Cash and cash equivalents	7,544,774	8,634,495
Restricted cash - current	663,631	221,820
Financial assets at fair value through profit or loss - current[(1)]	292,749	312,975
Financial assets at amortized cost[(2)]	9,917,224	9,449,223
Total cash on hand	**18,418,378**	**18,618,513**
Borrowings - current	967,705	872,465
Borrowings - non-current	6,277,993	5,628,583
Lease liabilities	128,735	155,858
Bonds payable	598,197	598,018
Total debt	**7,972,630**	**7,254,924**
Net debt[(3)]	(10,445,748)	(11,363,589)
Equity	27,919,123	27,330,635
Total debt to equity ratio[(4)]	28.6%	26.5%
Net debt to equity ratio[(5)]	-37.4%	-41.6%

(1) Mainly contain structural deposits and monetary funds.
(2) Mainly contain bank deposits over 3 months.
(3) Total debt minus total cash on hand.
(4) Total debt divided by equity.
(5) Net debt divided by equity.

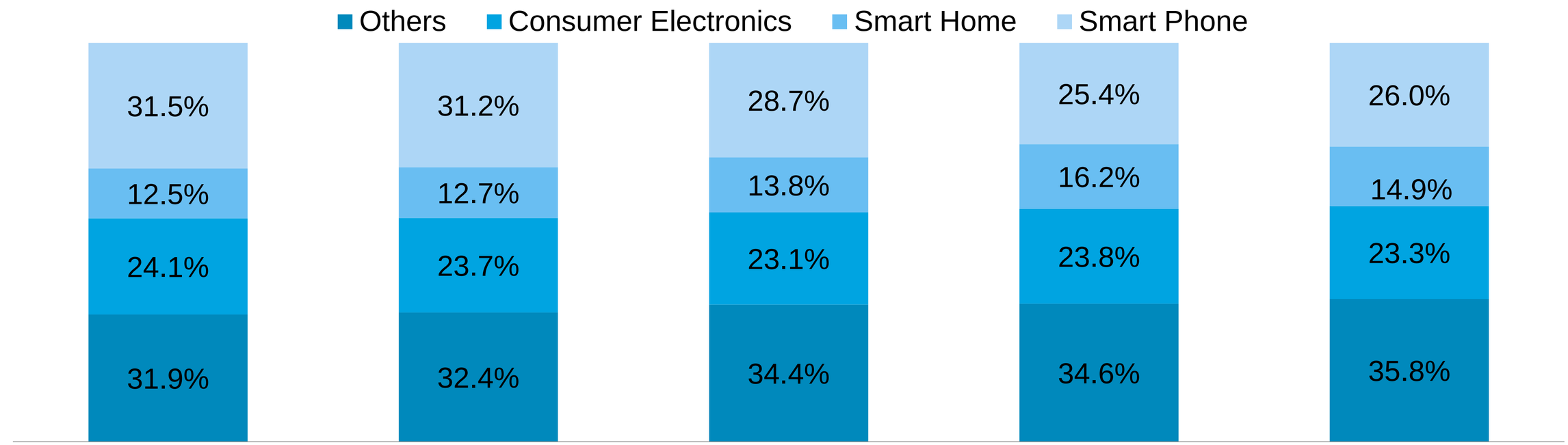
Total Revenue Analysis By Geography(1)

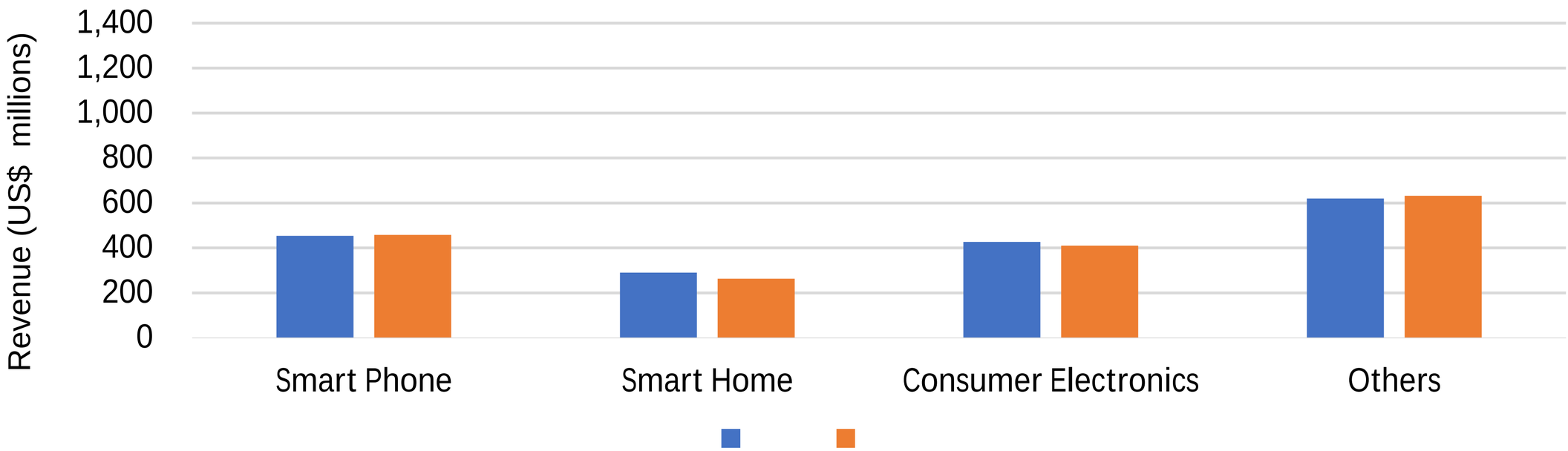


(1) Presenting the revenue to those companies whose headquarters are in this area, but ultimately selling and shipping the products to their global customers.

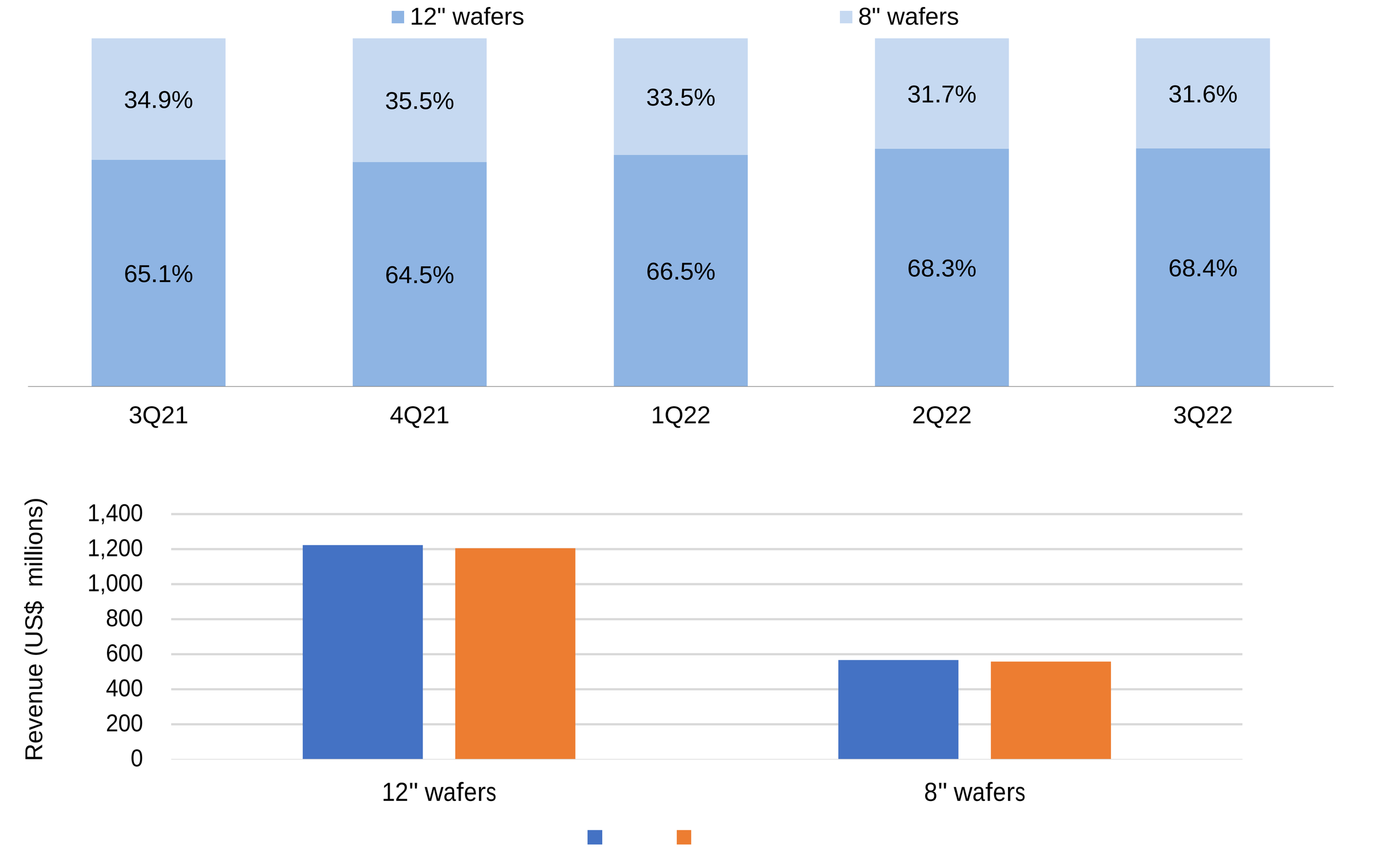
(2) Excluding Chinese Mainland and Hong Kong, China.

Wafer Revenue Analysis By Application

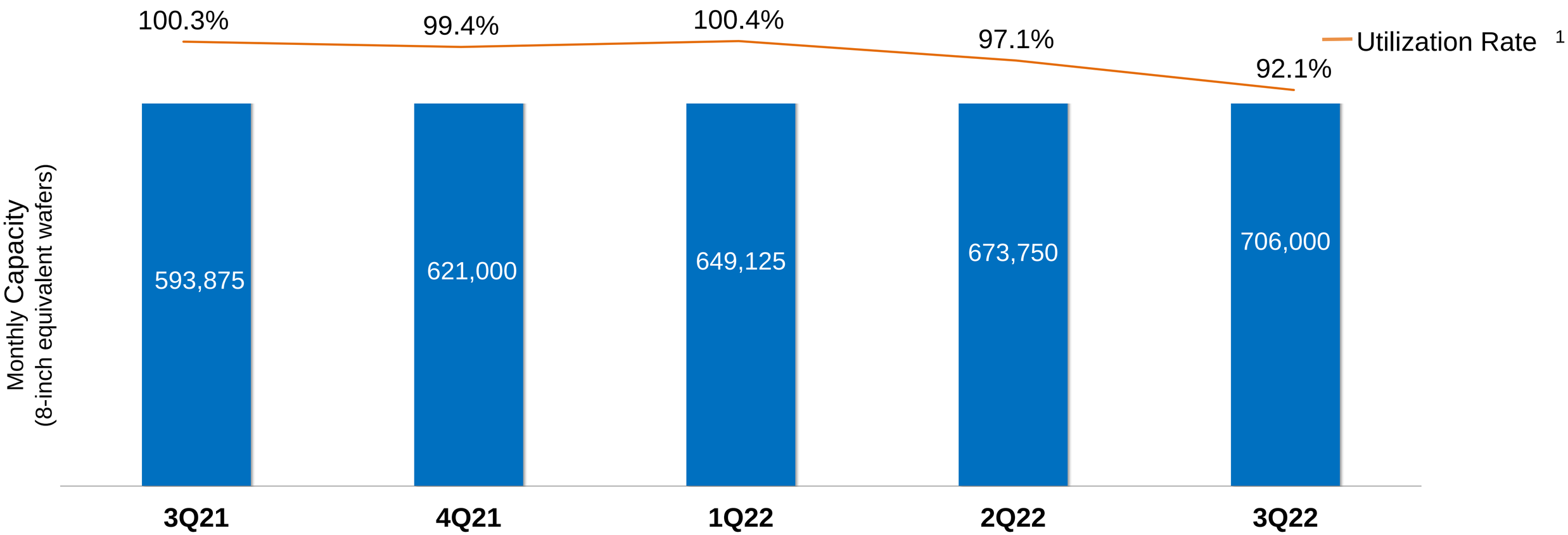




Wafer Revenue Analysis By Size



Capacity, Utilization and Shipment



	3Q21	4Q21	1Q22	2Q22	3Q22
Wafer Shipments	1,719,743	1,723,360	1,840,189	1,886,530	1,797,671

(1)

4Q 2022 Guidance and 2022 Capex Guidance

	4Q 2022 Guidance	2022 Capex
Revenue	-13% to -15% QoQ	$6.6B
Gross Margin	30% to 32%	

Appendix

3Q Results vs Guidance

	3Q 2022 Guidance	3Q 2022 Results
Revenue	+0% to +2% QoQ	+0.2% QoQ
Gross Margin	38% to 40%	38.9%

Capital Expenditures & Depreciation

(US$ millions)	3Q21	4Q21	1Q22	2Q22	3Q22
Capex	1,081	2,130	869	1,672	1822
Depreciation & Amortization	480	508	534	557	576

Thank You!

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